

Dr.Mahalingam College of Engineering and Technology
A Division of Nachimuthu Industrial Association

Balance sheet as on 31.03.2023

Amount in Rupees.

As at 31.03.2022	Liabilities	As at 31.03.2023	As at 31.03.2022	Assets	As at 31.03.2023
(1,24,19,209)	Excess of Income over Expenditure/ (Excess of Expenditure over Income)	56,04,516		Fixed Assets	
			1,59,75,88,770	Gross Block	1,66,80,20,553
			(97,90,54,791)	Less : Accumulated Depreciation	(98,57,12,728)
	Non-Current Liabilities		61,85,33,979	Net Block	68,23,07,825
	Term Loan from Bank	10,00,00,000		Current Assets	
	Current Liabilities			Balance with Banks:	
4,17,38,076	Working Capital Loan from Banks	33,37,165	17,83,694	In Current Accounts	25,23,618
2,67,76,165	Liability for Purchases and Expenses	2,00,59,632	1,83,37,691	In Savings Accounts	2,20,69,042
4,13,25,304	Liability for Other Finance	4,60,93,849		Deposit with Banks:	
68,84,011	Security Deposits	64,26,617	1,37,00,000	Fixed Deposits	10,49,63,451
1,60,77,561	Provision for Gratuity	36,26,989	42,00,000	Recurring Deposits	-
1,63,96,34,431	Inter-Division Balances	1,74,21,67,587	2,08,428	Cash on Hand	1,67,712
			39,42,29,417	Loans and Advances	42,70,24,917
			1,42,12,749	Advance for Purchases and Expenses	3,81,06,943
			1,05,45,885	Sundry Deposits	1,10,74,369
				Other Current Assets	
			2,23,229	Interest Receivable	3,85,992
			4,09,66,973	Fees Receivable	1,15,42,085
			17,91,433	TDS Receivable	24,06,485
			28,25,224	Prepaid Expenses	21,17,459
			63,84,57,636	Inter-Division Balances	62,26,26,457
1,76,00,16,339	Total	1,92,73,16,354	1,76,00,16,339	Total	1,92,73,16,354

Place:Coimbatore

Date:05.12.2023



For P K NAGARAJAN & CO
Chartered Accountants
Firm Reg No: 0166765

(Signature)
C. S. P. Muthusami
Partner, M.No:224171

For Dr. MAHALINGAM COLLEGE OF
ENGINEERING AND TECHNOLOGY

(Signature)
5/11/2023
Authorised Signatory

UDIN:23224171 BGVURG6827

Dr.Mahalingam College of Engineering and Technology
A Division of Nachimuthu Industrial Association
Income and Expenditure Statement for the year ended 31.03.2023

As at 31.03.2022		As at 31.03.2023		Amount in Rupees.	
	Expenditure		As at 31.03.2022	Income	As at 31.03.2023
8,43,231	To Consumable & Stores for Practical Classes	8,56,473	22,99,07,200	By Tuition Fees	24,42,14,300
31,264	To Freight Charges	39,268	1,52,30,000	By Development Fees	1,66,16,100
18,62,510	To Fees paid to University, DOTE, etc.,	17,24,530	3,33,51,000	By Skill Training Fees	4,94,05,700
20,12,444	To Association and Co-Curricular activities	38,01,683	18,94,422	By Other Fees	31,78,438
1,24,99,680	To Placement and Training Expenses	2,00,24,174	21,25,887	By Consultancy Services	20,72,390
14,66,18,884	To Salaries & Wages	15,80,05,460	1,79,200	By Sponsorship Fee	2,00,000
79,06,627	To Contribution to PF ans ESI	83,36,296	79,52,564	By Transport Charges	2,88,530
46,25,248	To Staff Welfare Expenses	26,91,075	26,19,024	By Interest Income from Bank Deposits	43,78,382
64,54,145	To Gratuity	30,67,982	4,92,269	By Interest Income from Other Deposits	1,69,855
48,86,731	To Electricity Charges	79,06,750	-	By Registration Fees - Workshop & Seminar	4,237
41,16,804	To Repairs and Maintenance-Building	1,04,84,535	-	By Profit on Sale of Fixed Assets	54,286
99,58,671	To Repairs and Maintenance-Equipments	60,86,403	-	By Sundry Balance Written Back	24,51,341
4,45,016	To Repairs and Maintenance-Electrical	11,79,968	16,92,070	By Miscellaneous Income	73,18,689
26,11,880	To Insurance Charges	8,20,889	1,24,19,209	By Excess of Expenditure over Income	-
5,34,919	To Rates and Taxes	5,04,557			
-	To Donation & Charity	8,10,000			
15,68,254	To Subscription	13,98,888			
1,86,95,376	To Administrative Expenses	2,80,42,498			
5,71,923	To Printing and Stationery	12,75,759			
2,08,458	To Postage and Telegram	2,59,606			
24,81,232	To Bank Charges	35,71,853			
26,13,042	To Security service charges	31,51,960			
8,43,249	To Research and Development activities	21,64,450			
3,41,783	To Social Outreach Expenses	4,37,116			
1,98,591	To Interest on Borrowings	42,29,058			
14,00,000	To CSR Expenditure	21,00,000			
4,18,35,478	To Depreciation	4,78,57,560			
3,16,97,404	To Sundry Balance written off	39,18,940			
-	To Excess of Income over Expenditure	56,04,516			
30,78,62,844	Total	33,03,52,248	30,78,62,844	Total	33,03,52,248

Place:Coimbatore
Date:05.12.2023



For P K NAGARAJAN & CO
Chartered Accountants
Firm Reg No: 0166765
(Signature)
A. S. P. Muthusami
Partner, M.No: 224171

For Dr. MAHALINGAM COLLEGE OF
ENGINEERING AND TECHNOLOGY

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